

RENTAL PROPERTY

Property Location			
INCOME:			
Rents			
Laundry			
Other			
EXPENSES:			
Advertising			
Auto*			
Cleaning			
Management Fees			
Commissions			
Condo-Fees			
Insurance			
Legal Fees			
Accounting Fees			
Interest (mortgage)			
Interest (other)			
Repairs:			
Plumbing			
Electrical			
Carpentry			
Painting			
Yard maintenance			
Outside repairmen			
Supplies			
Office supplies			
Postage			
Real Estate Taxes			
Gas & Electric			
Telephone			
Water & sewer			
Trash Collection			
Bank service charge			
Major repairs **			
New purchases**			

New tax rule of 1986 requires that you actively participate in the operation and management of rental property.

This sheet is offered as a check list - you do not have to add columns, etc.

*AUTO: Actual expenses or mileage - cannot count from your home to rental property

** Capitalize Items